

Subject: Commitment Letter for Small Projects Fund Participation

Dear North Country Rural Development,

I, _____, am submitting this commitment letter as an official declaration of my intent to participate in the North Country Rural Development Downtown Revitalization Initiative Small Projects Fund. I acknowledge and agree to the following terms as a condition of my application and participation:

1. **Commitment Fee:** I agree to submit a refundable commitment fee of \$1,500. I understand that this fee will only be refunded upon successful completion of my approved project in accordance with the terms and guidelines set forth by the Small Projects Fund program. Failure to complete the project will result in the forfeiture of this fee.
2. **Financial Commitment:** I confirm that I am financially capable and willing to personally match 25% of the total project cost. I understand that this matching contribution is a required component of my participation and will be documented accordingly.
3. **Project Completion:** I acknowledge that all work must be completed within the timeline and scope approved by North Country Rural Development. Any deviation from the approved project may impact my eligibility for the refundable commitment fee and program funding.
4. **Compliance with Program Guidelines:** I agree to adhere to all program rules, regulations, and requirements as outlined by North Country Rural Development. I understand that failure to meet these obligations may result in disqualification from the program.

I certify that the information provided in this commitment letter is accurate and that I fully understand and accept the terms outlined above. I look forward to working with North Country Rural Development to support the revitalization of our downtown community.

Sincerely,

Print Name:

Signature:
