

Apply Today!

Help create safe, affordable housing options and breathe new life into vacant properties. For more information on eligibility and application details, visit northcountryruraldevelopment.org or contact spalma@northcountryruraldevelopment.org.

Let's work together to provide quality homes for those who need them most!



North Country
RURAL DEVELOPMENT COALITION



(518) 585-6366

Office Hours: 9-4 M-F

North Country Rural Development Coalition

PO Box 348 / 111 Montcalm Street

Ticonderoga, NY 12883



North Country Rural Development and the Essex County Land Bank are teaming up to revitalize vacant rental properties, bringing new life to communities and expanding affordable housing opportunities across the North Country!

AMI:

- 4 family 80% AMI

Essex/Hamilton: \$75,350

Warren/Washington: \$75,350

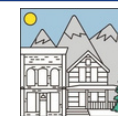
Clinton: \$76,300

- 4 family 60% AMI

Essex/Hamilton: \$56,520

Warren/Washington: \$56,520

Clinton: \$57,240



North Country
RURAL DEVELOPMENT COALITION

VACANT RENTAL PROGRAM



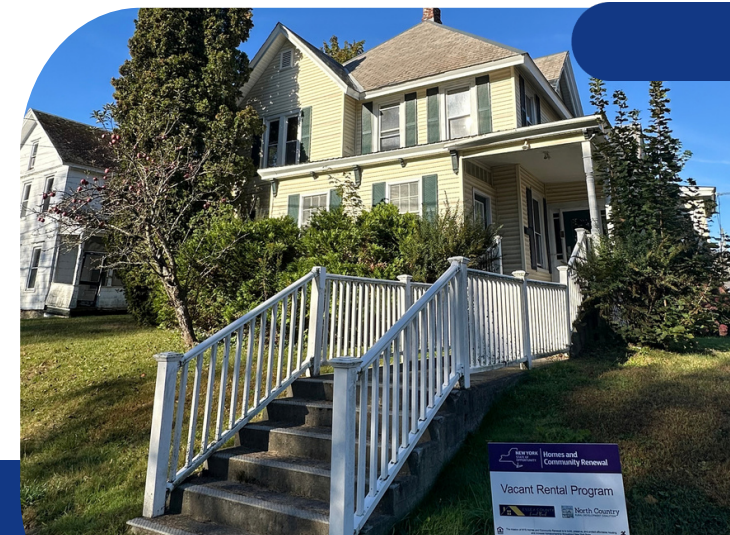


WHAT IS VRP?

The Vacant Rental Improvement Program (VRP) is a state-funded initiative designed to support the rehabilitation of vacant rental units and spaces. Administered by the Housing Trust Fund Corporation's (HTFC) Office of Community Renewal (OCR), VRP aims to bring vacant properties back to life, increasing the availability of affordable, high-quality apartments in Essex, Warren, Hamilton, Clinton, or Washington County Counties.

Benefits:

- For Property Owners: Financial assistance for the renovation of vacant units.
- For Communities: More affordable rental options for local residents, contributing to community revitalization.
- For Renters: Increased availability of quality rental units at affordable rates.



APPLICANT REQUIREMENTS

- Applicant must own the building.
- Properties must have five or fewer units (before or after completion).
- Must not be in foreclosure or bankruptcy.
- Vacant units must be uninhabitable or unmarketable.
- Property owners must be "Responsible Owners" (e.g., current on taxes, mortgage, and utilities).
- Projects must result in a complete unit that is ready for occupancy.

GRANT AWARDS

- Standard Award: Up to \$50K per unit (80% AMI tenant limit).
- Enhanced Award: Up to \$75K per unit (60% AMI tenant limit).
- No owner match is required, but additional funds may be needed if costs exceed the grant.

WHY PARTICIPATE?

- Create quality rental housing in your community.
- Receive up to \$375K for property upgrades.
- Support local tenants with affordable housing options.



PRIORITIZATION GIVEN TO

- Those living in Essex, Warren, Hamilton, Clinton, or Washington Counties
- Owners of 20 total units or less Mixed-used buildings
- Projects that advance the town's economic goals